

# INTEREST RATE ON INVESTMENT Effective 11/28/22 through 12/04/22

Date: November 28, 2022

To: Chief School Administrators

From: Craig Neuenswander

**Deputy Commissioner** 

Dale Brungardt

Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	3.83%	3.83%
3 Months	4.18%	4.17%
6 Months	4.51%	4.48%
1 Year	4.70%	4.63%
18 Months	4.71%	4.60%
2 Years	4.50%	4.42%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210 Maximum length of investment term is two years

### **Payment Dates**

Dec 1...... State Foundation Aid, Mental Health (Liaisons)

Dec 8...... Selected Federal Payments

Dec 15...... Special Education, Juvenile Detention

**State** aid payments: Rose Ireland (785) 296-4973 or Sara Barnes (785) 296-4972

Federal aid payments: (Form 240): Nicole Norwood (785) 296-2020

#### Report Due Dates

Dec 1 ......Special Education Categorical Aid Personnel Report (deadline to update)

<u>Evelvn Alden</u> (785) 296-3868

Dec 1......KIDS Collection SMSC (Rural Education Achievement Program (REAP) Funding (open Dec 1-Jan 6) KSDE Helpdesk (785) 296-7935

Dec 1-20.....Request January Federal Funds (Form 240) if funds available (open Dec 1-20) Nicole Norwood (785) 296-2020

Dec 2.....Juvenile Detention Center Application due (select LEAs)
Nicole Norwood (785) 296-2020

Dec 5-9 ...... Request for State Foundation Aid for January (all USDs - open Dec 5-9) final request for FY2023 Rose Ireland (785) 296-4973

Dec 15.......Mill Rate by Fund submission for all USDs (open Nov 15-Dec 15)

<u>Christie Wyckoff</u> (785) 296-6321

Dec 16...... Early Childhood Block Grant Application

ECBG FY24 Technical Assistance Request Form

Dec 19....... Kansans Can Star Recognition Program (open 12/19/2022 – 5/5/2023) kcanstars@ksde.org Myron Melton (785) 296-8110

Dec 20...... Emergency Safety Intervention Data (in KIAS) due for events occurring between June 1-November 30 Shanna Bigler (785) 296-4941

Dec 23.......CTE Credentialing Surveys-Legislative Requirement

<u>CTE Survey-Courses Survey</u> and <u>CTE Survey-Credentials (High-value & Standard)</u>

Ann Yates (785) 296-5140

Dec 31......IDEA Maintenance of Effort and Excess Cost Report (submission deadline for coop/interlocal member districts) <a href="Christy Weiler">Christy Weiler</a> (785) 296-1712

#### Mill Rate Form 2022-2023 – due 12/15 – see Clerk & Supt listserv email sent out 11/14/22

The 2022-2023 Mill Rate Form is now open. Access the Mill Rate Form through **LEA Forms** on the <u>KSDE Web Applications site</u>. We anticipate the reporting time to complete this Mill Rate report is *less than 20 minutes*.

To complete the report, enter the final mill rates for each fund from the **certified Mill** Levies sheet. *The County Clerk should have mailed certified final Mill Rates to each USD in November*, but if not contact the County Clerk to request them.

For step by step help, the <u>Mill Rate User's Guide</u> is available on the <u>Guidelines & Manuals</u> page of the School Finance website under the **Manuals** heading. Below are some helpful tips:

- o Do <u>NOT</u> enter the budgeted mill rates provided on the Mill Rate Form as final mill rates.
  - KSDE provides the budgeted rate as certified on the USD Budget as a reference ONLY in order to show the difference between budgeted and final rates.
- Be sure that the final mill rates entered are for the current school year.
  - 2022 Mill Rates for 2022-2023 School Year
- o Capital Outlay cannot exceed 8.000 mills per KSA 72-53,113.
- o If USD is in multiple counties, report the rates from USDs *Home County*.
- If there are any discrepancies on the Levy Sheet, please notify the County Clerk.

Mill Rate Questions, contact School Finance staff:

785-296-6321 Christie Wyckoff <a href="mailto:cwyckoff@ksde.org">cwyckoff@ksde.org</a>
785-296-4973 Rose Ireland <a href="mailto:rireland@ksde.org">rireland@ksde.org</a>
785-296-4972 Sara Barnes <a href="mailto:sbarnes@ksde.org">sbarnes@ksde.org</a>

Username and Password Questions, contact the KSDE Help Desk: 785-296-7935 KSDE Help Desk <u>HelpDesk@ksde.org</u>

## School Year Calendar – Spring Break Alignment

In 2020, the Kansas State Board of Education accepted the recommendation of the work group representing Kansas Board of Regents (KBOR), Kansas State Board of Education (KSBE) and Coordinating Council (KBOR, KSBE and Kansas Chamber of Commerce) to align spring break calendars. This decision would benefit high school students who are pursuing dual credit and also assist families with students enrolled in different education systems. Administration and school boards may wish to consider aligning spring break on their school calendar with the dates agreed upon by Kansas regent universities and colleges which are listed below:

<u>ak</u>
7
5
21

While the state board recommends school districts align spring breaks with those set by the higher education systems, this remains a local decision.

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