Kansas state department of Education

School Finance

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Date: January 28, 2013

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 1/28/13 through 2/3/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	**0.14%**	0.14%
3 Months	**0.05%**	0.07%
6 Months	**0.10%**	0.11%
1 Year	**0.16%**	0.17%
18 Months	**0.23%**	0.22%
2 Years	**0.28%**	0.26%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

General, Supplemental General and Capital Improvement State Aid Printout

The 2012-13 General, Supplemental General and Capital Improvement State Aid printouts, that provide a snapshot of district totals, will be available this week online. These forms will be updated monthly when a general state aid payment is generated, and are only available from February to the end of the fiscal year. To view payment amounts and print the state aid detail reports, link here: http://www.ksde.org/Default.aspx?tabid=1891.

Notice: The 2012-13 State Aid printout has been reformatted. From the URL above, click on 2012-13 General, Supplemental General and Capital Improvement State Aid Printout *NEW!* If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed. Next, with your cursor, select **Cell G1** (in red) and click on the arrow to scroll down and select the LEA number. The information will refresh when the LEA number is updated.

If you have questions, please contact Kevin Mercer at (785) 296-4973.

February Payment Dates

February 1 ..... General State Aid
February 1 ..... Supplemental General State aid (LOB)
February 1 ..... Capital Improvement (Bond and Interest)
February 7 ..... Federal Aid

The payment amounts for each district/LEA will be posted on the School Finance homepage: http://www.ksde.org/Default.aspx?tabid=1891

Reminder: We no longer expect districts to request additional general state aid. Because districts received the county distribution as of January 20, your monthly payment will be computed by KSDE for the remainder of this fiscal year (June 30).

Contact – State Aid Payments: Kevin Mercer (785) 296-4973

School Nutrition Programs pay each week.

Summer Food Service Program will be paid approx. the 15th of each month as claims warrant.

Contact - School Nutrition: Jennifer Barger (785) 296-4965

Contact - Federal Aid Payments/Form 240: Rose Ireland (785) 296-2020
Refer to **Form 240** (Federal Aid Payment request form) for a list of federal program funds.

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