Kansas state department of Education

School Finance

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Date: December 17, 2012

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 12/17/12 through 12/23/12

TERM	CURRENT	PREVIOUS
1 to 89 Days	**0.17%**	0.16%
3 Months	**0.03%**	0.08%
6 Months	**0.10%**	0.14%
1 Year	**0.16%**	0.20%
18 Months	**0.21%**	0.22%
2 Years	**0.24%**	0.25%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

All USDs: Submit report with ARRA/Ed Jobs Expenditures

All FY12 ARRA (American Recovery and Reinvestment Act) and Education Jobs Act expenditure data items are requested in order to comply with federal fiscal reports on behalf of the **Census Bureau** and the **National Center for Education Statistics**. Every district received an Ed Jobs payment for the General Fund; therefore, each district should return this brief expenditure report by January 2.

To download the form, please go to the first item under **School Finance Recent Updates** http://www.ksde.org/Default.aspx?tabid=119 and follow these steps:

- Click on "read more information" to download Excel file
- Save to your computer to complete the form (enter data only in light green shaded cells)
- Email sbarnes@ksde.org (form attached) with subject line D0### - ARRA (### = your USD number)

To quickly verify the ARRA/Ed Jobs money your district received in FY 2011-12, go to this link:
http://www.ksde.org/Default.aspx?tabid=1891

- Now select: CPA Federal and State Funding
- Select year: State Fiscal Year 2012 - Audited
- Find your district.

This brings up a screen showing all state and federal payments received by your district that fiscal year. Scroll to the **Federal Aid** heading near the bottom of the screen, and you will find the Education Jobs Fund payment that was deposited on 1/3/12 (processed 12/28/11). Please include all ARRA/Ed Jobs on the expenditure form.

> **PLEASE NOTE:** Report only instructional expenditures (function 1000) on the first line; however, instructional expenditures will also be included for total ARRA expenditures on the second line. Do not include equipment/property expenditures (object series 700) on the first or second lines -- report these expenditures on the third line only.

Your timely response is greatly appreciated - no later than close of business January 2, 2013. If you are going into your Christmas break later this week, please take a few minutes to complete this report now. Approximately 100 districts have not replied.

Content questions should be addressed to Sara Barnes at 785/296-4972 or sbarnes@ksde.org.

Dale Dennis, Deputy Commissioner of Education
Craig Neuenswander, Director of School Finance

Special Education State Aid Deposits December 17

Special Education State Aid will direct deposit on Monday, December 17. As you will recall, the law requires all special education state aid payments to be deposited in the school district's general fund budget. The revenue would then be transferred from the general fund to the special education fund.

To view payment amounts and print the special education detail reports, link here: http://www.ksde.org/Default.aspx?tabid=1891.

Notice: The Special Education State Aid printouts have been reformatted. Select **2012-13 Special Education Aid Printout *NEW!*** If a security warning appears in a yellow bar above the spreadsheet, click on **Enable Content** to proceed. Next, with your cursor, select Cell F3 (in red) and click on the arrow to scroll down and select the LEA number. The information will refresh when the LEA number is updated. To display each report, select one of the tabs located at the bottom of the screen (Special Ed, Coop Split, Payment Received).

If you have problems opening this document, refer to the **2012-13 Special Education Printout Instructions**. This document explains the system requirements, and shows screen shots how to navigate the new special education state aid printout.

Juvenile Detention Center state aid also direct deposited on Monday, December 17.

If you have state aid questions, please call Kevin Mercer at (785) 296-4973 or email kmercer@ksde.org.

KSDE will be closed next Monday and Tuesday, December 24-25.

The interest letter will be posted on Wednesday, December 26.