INTEREST RATE ON INVESTMENT Effective 2/13/23 through 2/19/23

Date: February 13, 2023

To: Chief School Administrators

From: Craig Neuenswander

Deputy Commissioner

Dale Brungardt

Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	4.58%	4.47%
3 Months	4.72%	4.64%
6 Months	4.86%	4.71%
1 Year	4.90%	4.72%
18 Months	4.74%	4.46%
2 Years	4.45%	4.17%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210 Maximum length of investment term is two years

Payment Dates

Feb 15....... KS Pre-K Pilot (CIF), State Safety (Driver Ed), Local School District Contribution Program, Mental Health (CMHC)

Feb. 24......Capital Outlay

February Payment

The following state aid payments will deposit on **Wednesday**, **February 15**. Please see payment amounts for each payment on the <u>School Finance Payment Information page</u>

State Safety (Driver Education) state aid

- Deposit to: Driver Training fund (Code 18) Revenue Code 3208 (budget line 25)
- Contact: Nicole Norwood (785) 296-2020
- KSDE Driver Education contact: <u>lessica Apodaca</u> (785)296-0952

Kansas Pre-K Pilot (KPP)

- Deposit to: Gifts and Grants (Code 35) Revenue Code 3231 (budget line 60)
- Contact: Nicole Norwood (785) 296-2020

Local School District Contribution Program checkoff per K.S.A. <u>79-3221n</u>

A list of USDs receiving the <u>Local School District Contribution</u> payment can be downloaded. The district will receive a payment if taxpayers chose to donate to your district by checking the donation box and entering in your district number on their Kansas State individual income tax return in 2021 for 2020 taxes.

- Deposit to: Gifts and Grants (Code 35) Revenue Code 1920/budget line 30 (Contributions & Donation)
- Contact: <u>Christie Wyckoff</u> (785) 296-6321

Report Due Dates

- Feb 17......Kansas Preschool Pilot 2023-2024 renewal applications due Natalie McClaine (785) 296-5081
- Feb 20......KIDS Collection MILT (2nd Military Student Count) (open Feb 20-Mar 13) KSDE Helpdesk (785) 296-7935
- Feb 20.......Request March Federal Funds (Form 240) if funds available (open Feb 1-20) Nicole Norwood (785) 296-2020
- Feb 28......LCP (Local Consolidated Plan) Consortium Assignments due Nicole Clark (785) 296-4925
- Feb 28....... December 1 MIS Child Count MIS Collection data is finalized Mason Vosburgh (785) 296-4945

Attn: Special Ed Directors – Submit Medicaid Claims by April 15

The following message was sent to the **Special Ed Directors** Listserv on 2/8/2023:

The State Department of Education is required to distribute to school districts special education state aid as Medicaid Replacement state aid in the amount of \$9,000,000. Allocations are determined based upon the number of special education children that have been approved for Medicaid reimbursement on Wednesday, March 1, 2023. Note: You are allowed to include Medicaid services for special education students one week prior and one week after March 1st (February 22 through March 8).

Districts should **confirm all Medicaid claims have been submitted and "PAID" status by April 15** for services provided for the March 1st window. If claims are not "PAID" status, the counts for those students receiving Medicaid services will <u>NOT</u> be included for Medicaid Replacement state aid calculation. If your district belongs to a Coop, you may want to visit with them if they are submitting on your behalf to confirm all claims have been processed and paid. *Please submit claims for March 1 services as early as possible to allow adequate time to work with KDHE to resolve potential processing issues.*

Sometime after May 1, a request will be made to the Kansas Department of Health and Environment for a count of the number of special education children that have been approved for Medicaid reimbursement in order to calculate the final June special education state aid payments.

Claims are submitted to the Kansas Department of Health and Environment (KDHE), Division of Health Care Finance, through the <u>Kansas Medical Assistance Program</u> (<u>KMAP</u>) billing portal for Medicaid eligible students. **Medicaid related questions should** be directed to KDHE: Hallie Doud – email: <u>Hallie.Doud@ks.gov</u>

FREQUENTLY ASKED QUESTIONS?

• <u>Claims:</u>

How can I find out why my claims are denying?

On your remittance advice (RA), KMAP provides EOBs (explanation of benefits) which help to explain why your claim has denied. The denial reasons are also explained on the KMAP website when you look at a denied claim after you have logged on. For a list of common EOBs and some potential fixes, please refer to the Common Denial EOBs section of the FAQs.

How long does it take for a claim to process?

A clean paper claim can take up to eight days to process. An electronically submitted claim through a clearinghouse or PES can take a few hours, as long as there are no reasons for it to suspend. A claim submitted through the KMAP website can process within 30 seconds.

• EDI:

What are the advantages to filing electronically?

One of the big advantages is the speed at which the claim processes. Electronic claims can process within hours, whereas paper claims can take (on average) eight days from start to finish. Some other advantages are that you would save money on ink for your printer, postage, and paper.

School Bus Safety Poster Contest – Hurry! Time is Running Out

The Kansas State Department of Education's School Bus Safety Unit and the Kansas State Pupil Transportation Association wishes to remind you of the School Bus Safety Poster Contest. It's a great way to encourage safe bus ridership with your students and earn some \$\$. Students placing first in their respective division each earn \$50 and the teacher of that student also wins \$25 towards the purchase of classroom supplies. BUT DON'T WAIT! Posters must be received at KSDE no later than March 10.

This year's theme: Safely Rolling to My Destination

This theme must be written as shown on the poster and must also include at least part of a yellow school bus.

For more information please contact Melissa Ostermeyer in the School Bus Safety Unit at mostermeyer@ksde.org or click on this link for a complete list of contest rules:

https://www.ksde.org/Portals/0/School%20Bus/Poster%20Contest/2023%20Kansas%2 0Poster%20Contest%20Guidelines.pdf?ver=2022-12-07-081304-897

HAPPY VALENTINES DAY!

