



School Finance

Kansas State Department of Education
Landon State Office Building
900 SW Jackson Street, Suite 356
Topeka, Kansas 66612-1212

(785) 296-3872
(785) 296-6659 - fax
www.ksde.org

INTEREST RATE ON INVESTMENT **Effective 11/17/14 through 11/23/14**

Date: November 17, 2014
To: Chief School Administrators
From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.09%	0.09%
3 Months	0.02%	0.07%
6 Months	0.05%	0.07%
1 Year	0.16%	0.16%
18 Months	0.33%	0.33%
2 Years	0.55%	0.55%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

December state and federal payment amounts for each LEA will be posted on the School Finance homepage: <http://www.ksde.org/Agency/FiscalandAdministrativeServices/SchoolFinance/PaymentInformation.aspx> . Spreadsheets will be posted online near the actual deposit date. Upcoming payments are listed below:

- Monday, December 1
 - General State Aid
 - Bond & Interest State Aid
- Thursday, December 11
 - Federal Aid (requested via Form 240) The Federal Cash Management Act requires that these funds must be spent by the end of the month in which they are received. LEAs cannot carry over federal funds to the following month.
- Monday, December 15
 - Special Education State Aid
 - State Highway Funds (Special Education)
 - Juvenile Detention Center Grant

If you have questions on state aid payments, please call Rose Ireland at (785) 296-4973 or email rireland@ksde.org.

To receive a federal payment in January, please go online to Form 240 to request the funds no later than December 20. If you have questions on federal payments, please call Nicole Norwood at (785) 296-2020 or email at nnorwood@ksde.org.