

INTEREST RATE ON INVESTMENT Effective 6/12/23 through 6/18/23

Date: June 12, 2023

To: Chief School Administrators

From: Craig Neuenswander

Deputy Commissioner

Dale Brungardt

Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	5.08%	5.08%
3 Months	5.29%	5.30%
6 Months	5.34%	5.34%
1 Year	5.19%	5.17%
18 Months	4.84%	4.77%
2 Years	4.49%	4.42%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210 Maximum length of investment term is two years

Remaining Payment Dates

June 15.....State Foundation Aid, Mentor Teacher, CTE Transportation, CTE Credentialing Pilot,

Food Service (state match re-apportionment),

KS Parents as Teachers (PAT)

June 19......Professional Development,

June 23......State Foundation Aid balance, Supplemental General (LOB) balance

July 27FY23 KPP-TANF 4th Quarter Reimbursement

State and federal payment amounts for each LEA are available on the School Finance homepage: Payment Information.

Also, on the payment screen, open and review the FY23 State Aid Printouts (summary reports) for your district each month:

- State Foundation, Supplemental & Capital Improvement State Aid Printout
- Special Education State Aid Printout (payments, coop split)

Report Due Dates

June 20...... Bond & Interest Form (to determine State Aid) (all USDs - open June 14-20)

Rose Ireland (785) 296- 4973

June 20.......Request for State Foundation Aid for July (all USDs - open June 14-20)

<u>Rose Ireland</u> (785) 296-4973

June 20...... Request July Federal Funds (Form 240) if funds available (open June 1-20)

Rose Ireland (785) 296- 4973

June 30...... Discipline Data Collection (in KIAS) final data due for events occurring between July 1-June 30 <u>Trish Backman</u> (785) 296-6937

- June 30....... KIDS Collection EOYA End of Year Accountability (open May 8-June 30) KSDE Helpdesk (785) 296-7935
- June 30.......Chronic Absenteeism Report (located in AMOSS web app) (open May 17-June 30) Robyn Kelso (785) 296-3444
- June 30...... Years 1-4 KESA System & OVT Reports Due Sarah Perryman (785) 296-1074
- July 3-14..... Kansas Pre-Kindergarten Pilot (KPP-TANF) 4th Quarter Expense Reimbursement Payment Request <u>Sara McCullah</u> (785) 296-4972
- July 14LCP (Local Consolidated Plan) Annual Report (tentative due date July 14, 2023)

 Nicole Clark (785) 296-4925
- July 31 State Deaf-Blind Funds (KSA 72-3481) Application for 2022-2023 funds (submit by June 30) <u>Lisa Karney</u> (785) 296-4602

Mentor Teacher stipend amounts

The Mentor Teacher state aid payment will direct deposit on Thursday, June 15. Deposit as 1985 State Aid Reimbursement to your district's general fund Code 06. Districts must use the funds to pay each of their qualified mentor(s) the stipend amount.

2023 Mentor Teacher Stipend amounts

Full Year Mentee 1st Year: (\$1000)

Full Year Mentee 2nd Year: (\$457)

Half year Mentee in 1st Year: (\$500)

Half Year Mentee in 2nd Year: (\$200)

Mentors may not have "qualified" due to one or more of the following:

- Less than three years of experience in the district or not on a professional license
- Mentoring more than 2 mentees <u>OR</u> full-release mentor
- Educator type other than "teacher"
- Mentee is a 3rd year teacher (funding only covered prorated stipends for those mentoring a 1st or 2nd year teacher)

If you have questions about which teachers qualified for payment, please contact <u>Leslie Bruton</u> in Teacher Licensure at (785) 296-8011.

Payment and stipend amounts are available online at the following link: https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information

Listservs – Notify KSDE of Personnel Changes

Time-sensitive information is sent to your district via listserv, so it is important that these messages continue to be delivered to someone in your office in the event of personnel changes. Any time your district or interlocal has staff turnover, KSDE will need to be notified in order to update the email addresses on the listservs. To view a list of KSDE listservs and owners, go to Division of Learning Services website: https://www.ksde.org/Agency/Division-of-Learning-Services

Scroll down to the following heading:

KSDE Listservs

- <u>Policies & Procedures</u> do's and don'ts for sending listserv messages
- KSDE Listservs and Contacts spreadsheet of KSDE Listservs, their purpose, and the listserv owner.

How to add or remove a member:

To make a request, send an email to the KSDE listserv owner (refer to the list above). Provide the following information:

- 1. Listserv name
- 2. Add: First and last name
- 3. Email address
- 4. Job title
- 5. Remove: Email address (if replacing a position)

Guidance when sending a message on a KSDE listserv

Below are excerpts from the **Policies and Procedures** document:

- Please include your name, affiliation and contact information for responses.
- When posting information to the listservs, please note there are to be NO attachments or any type of graphic, etc. in the listserv message.
- Do NOT post defamatory, abusive, profane, threatening, offensive or illegal materials.
- Do NOT post any information or other material protected by copyright without the permission of the copyright owner.
- Listservs may NOT be used for political, financial or other non-educational purposes.
- Do not send messages to the listserv address to answer a question. (See below)

The practice at KSDE is – and has been – to NOT distribute anything on the listservs, that is not sponsored, co-sponsored or directly related to KSDE. For those organizations or associations who believe they have a service or product they believe may be of interest to others, email addresses may be requested from appropriate KSDE staff.

How to reply to a question posted by a school district:

Please <u>reply directly</u> to the person sending the message. Do <u>not</u> post your reply to the listserv address. The person that posted the question can either share their findings in a follow-up message, or send them directly to people who request it. Since attachments are not allowed on listserv messages, findings should in the body of the message. Otherwise, send attachments to individuals that request it.

Register now for USD Budget Workshops

Registration with the site is required to attend

Seating capacity is limited. To register at one of the other locations, open the workshop announcement for dates, locations, and contact information.

Link http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New

June 14 – Sublette (registration closed)

June 15 - Oakley (registration closed)

June 19 – Greenbush

June 21 – Valley Center

June 22 - Topeka (registration closed- FULL)

June 26 – Hutchinson

June 27 – Salina

USD budget workshops are presented by Craig Neuenswander and Dale Brungardt for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2023-24 budget document will be reviewed and we will discuss the new school finance bills passed by the 2023 Legislature.

****Date Change****

Attn: New Superintendents -- BUDGET 101 Workshop will be presented in Salina on Thursday, June 29, 2023. To register please open the New Supt/New Board Clerks Workshop - Register Here. https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New.

Attendance at this workshop has always been limited to new (first-year) superintendents. This year, we also invite new (first-year) board clerks or business managers to attend whose job it is to assist in preparing the budget document. We strongly encourage all <u>first-year</u> superintendents to attend this workshop where the budget process is explained in detail. We also recommend attending one of the regular budget workshops listed above, if possible.

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