Kansas state department of Education

School Finance

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Date: January 14, 2013

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 1/14/13 through 1/20/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	**0.14%**	0.14%
3 Months	**0.05%**	0.07%
6 Months	**0.10%**	0.12%
1 Year	**0.16%**	0.17%
18 Months	**0.21%**	0.22%
2 Years	**0.25%**	0.28%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

KPERS state aid to deposit on January 14

The KPERS state aid payment is anticipated to deposit on **Monday, January 14**. This payment is required to be deposited in the KPERS Special Retirement Contribution Fund as a receipt and recorded as an expenditure broken out by function code as outlined in Code 51 of the USD budget. Kansas law requires school districts to record this as a revenue and an expenditure. KPERS will withdraw these funds from your account on the day it is received or the first working day thereafter.

To view the amount each district will receive for the third quarterly KPERS payment, link here: http://www.ksde.org/Default.aspx?tabid=1891. Look under the heading **State and Federal Payment Amounts** and select **KPERS**.

Distribution of General State Aid

As you are aware, starting in February, KSDE will calculate your remaining general state aid payments according to a formula. This year, the factor being used to compute the next four payments has been adjusted as shown below:

Feb	Remaining General state aid times 10% (was 15%)
March	Remaining General state aid times 20% (was 25%)
April	Remaining General state aid times 25% (was 28%)
May	Remaining General state aid times 35% (was 38%)

To clarify, the payment will be recalculated each month using the remaining balance of general state aid (minus all previous payments) times the percentage.

See page 3 for a summary sheet showing all 2012-2013 general state aid and LOB payment dates and percent of distribution. If you have questions regarding a general state aid payment, please contact School Finance and speak to Kevin Mercer at 785-296-4973.

Craig Neuenswander, School Finance Director

January reminders

January 15	Governor's State of the State Address (6:30 p.m.)
January 15-16	Kansas State Board of Education meeting (KSDE)
January 16	Council of Superintendents (3:00 p.m. KSDE)
January 21	**KSDE offices CLOSED Monday in observance of Martin Luther King, Jr. Day**

Steps to follow the 2013 Legislative Session online

Monday, January 14, the 2013 Legislative session officially begins. Shown below, we will show you how to navigate the Kansas Legislature website. Link: http://kslegislature.org/li/

To narrow your search to review education bills, from the row of blue tabs (see below), select **COMMITTEES**.

From the next screen, look under either the **House** or **Senate** heading, and select **Education**. Bills will be listed here as they are introduced. You can also see a list of legislators appointed to serve on the education committee. Committee agendas, minutes, testimony, and action will also be provided. Also in the row of blue tabs, select **Calendars** to read about business to be considered in the chambers and a weekly agenda of committee meetings. Select **Journals** to read the historical record of activity in the chambers.

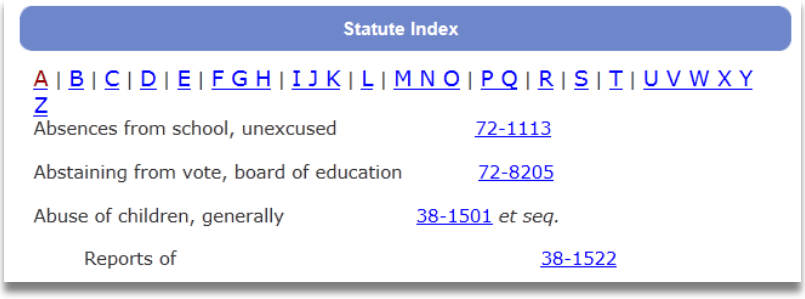
Information provided on the **Kansas Legislature** website:

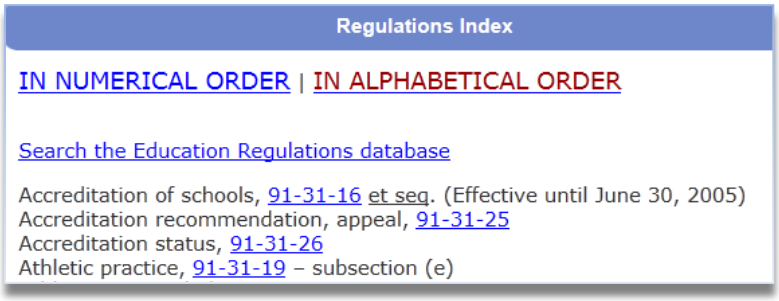
- contact information for legislators
- track the status and content of a bill
- read supplementary reports and publications
- find out what is happening in the chambers or committees
- look up current statutes
- appointments to education committees
- follow education committees – agendas, minutes, testimony and action
- listen to live audio broadcasts of House and Senate chamber debates

Search for existing Kansas Statutes by subject or by statute number

Go to the KSDE website: www.ksde.org.

From the blue column on the left, select **Laws and Regulations.** From the right column, select **Education Legislation.** From here, statutes can be searched alphabetically by keyword.
(screen shot right)





Select **Education Regulations** to search the Kansas Regulations database in two ways, either numerical order (by regulation number) or alphabetical order by subject. (screen shot left)

General State Aid & LOB Distribution Dates 2012-13

Listed below are the proposed distribution dates for general state aid and supplemental general state aid under the School District Finance and Quality Performance Act.

Estimated Distribution Date	GENERAL STATE AID payment amount
July 11, 2012	Requested amounts from local unified school districts
August 1, 2012	Requested amounts from local unified school districts
September 1, 2012	**higher of** 6.0% of prior year's general fund budget or 9.0 percent of the prior year's general state aid entitlement
October 3, 2012	**higher of** 6.0% of current year's general fund budget or 9.0 percent of the current year's general state aid entitlement
November 1, 2012	**higher of** 6.0% of current year's general fund budget or 9.0 percent of the current year's general state aid entitlement
December 1, 2012	**higher of** 6.0% of current year's general fund budget or 9.0 percent of the current year's general state aid entitlement
January 3, 2013	**higher of** 6.0% of current year's general fund budget or 9.0 percent of the current year's general state aid entitlement
February 1, 2013	10 percent of the remaining amount of current year's general state aid entitlement
March 1, 2013	20 percent of the remaining amount of current year's general state aid entitlement
April 2, 2013	25 percent of the remaining amount of current year's general state aid entitlement
May 1, 2013	35 percent of the remaining amount of current year's general state aid entitlement
June 22, 2013	Approximately 1 percent of the remaining amount of current year's general state aid entitlement
July 9, 2013	Remaining amount of current year's general state aid entitlement

Estimated Distribution Date	SUPPLEMENTAL GENERAL STATE AID (LOB) payment amount
October 3, 2012	40 percent of the current year's supplemental general state aid entitlement
February 1, 2013	40 percent of the current year's supplemental general state aid entitlement
June 22, 2013	Pro-rated amount of supplemental general state aid entitlement
July 9, 2013	Remaining amount of current year's supplemental general state aid entitlement

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