Kansas state department of Education

School Finance

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Date: February 18, 2013

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 2/18/13 through 2/24/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.15%	0.13%
3 Months	0.09%	0.07%
6 Months	0.13%	0.11%
1 Year	0.18%	0.17%
18 Months	0.23%	0.21%
2 Years	0.27%	0.26%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

KIDS MILT Collection – 2nd count date: February 20

Below is the information included in the KIDS listserv sent Monday, February 11

The 2012-2013 **MILT** Collection gathers student enrollment data for districts whose student population significantly increases after the September 20th (**ENRL**) funding count due to military movement. **It also gathers student enrollment data for schools and districts with virtual education students.** The **MILT** Collection is scheduled to open on Wednesday, February 20, 2013 and will close on Monday, March 11, 2013. The student data that is submitted for **MILT** should be current as of Wednesday, February 20, 2013.

In anticipation of this Collection, please refer to the **Submission Details Document-MILT** to see a list of required and optional data elements. This document can be found on the "**Documents**" tab of the **KIDS** website: http://www.ksde.org/Default.aspx?tabid=2508

New - Affordable Care Act web page

On the School Finance homepage, we have set up a web page to post updates on the Affordable Care Act (ACA). Link: http://www.ksde.org/Default.aspx?tabid=119 Under the heading **School Finance Index,** select **Affordable Care Act**. As new information becomes available at state and federal level, we will notify you and post it online. Listed below are ACA documents currently on this web page:

Affordable Care Act (Podcast recording) Link: http://www.ksde.org/Default.aspx?tabid=167
KSDE recorded the **Affordable Care Act** sessions presented by Linda Sheppard on February 8 to school officials. This 74 minute session covers the implementation of the ACA law for health insurance going into effect in 2014. The recording is a very large file; we recommend it be watched using Internet Explorer and Windows Media Player, or it may take an hour or more to download. If you have problems viewing the Podcast, please contact Nik Stewart (KSDE) by email mstewart@ksde.org or call (785) 296-4961.

The Employer Mandate under the Affordable Care Act – Determining Full Time Employee Status

8 page summary created by Blue Cross Blue Shield of Kansas includes:

- Determining large employer status
- Does your company offer an "affordable" "minimum value" (MV) plan to all FT employees?
- Determining Full Time Employee Status
- Calculating the Penalty
- Key Points to Consider

Full IRS regulation (144 pages) -- Shared Responsibility for Employers Regarding Health Coverage

Start at page 128 for information about educational organizations

This document contains proposed regulations providing guidance under section 4980H of the Internal Revenue Code with respect to the shared responsibility for employers regarding employee health coverage. These proposed regulations would affect only employers that meet the definition of "applicable large employer" (50 or more employees).

Affordable Care Act: What Happens Now? (Power Point)

Presented by Linda Sheppard on October 18, 2012

- 2010 provisions in effect now
- 2014 provisions
- American Health Benefit Exchange
- Levels of Coverage
- Essential Health Benefits
- 2014 Implementation Small Group (SHOP) Exchange
- Are you a Large Employer? (50 or more employees)
- Employer responsibility penalties

Questions on the Affordable Care Act should be directed to:

Linda J. Sheppard, Director
Accident & Health Division and PPACA Project Manager
Linda.Sheppard@ksinsurance.org
(785) 296-7895
Kansas Insurance Department
420 S.W. 9th Street
Topeka, KS 66612

Kansas Insurance Department website: www.ksinsurance.org
Email: commissioner@ksinsurance.org
Phone: (785) 296-3071
Consumer Assistance: (800) 432-2484
Fax: (785) 296-7805

Attn: Federal Impact Aid Districts

Note: Approximately 30 school districts receive Impact Aid (federal funds for children living on Indian reservations and military installations). *Disregard this message if your district is not currently receiving Impact Aid (PL-382) federal payments.*

For the 2013-2014 school year, the State of Kansas will deduct the federal qualified PL-103-382 revenue school districts receive in the 2013-2014 computation of general state aid as required by the School District Finance and Quality Performance Act (K.S.A. 72-6405 *et. seq.*)