

INTEREST RATE ON INVESTMENT Effective 6/19/23 through 6/25/23

Date: June 19, 2023

To: Chief School Administrators

From: Craig Neuenswander

Deputy Commissioner

Dale Brungardt

Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	5.08%	5.08%
3 Months	5.21%	5.29%
6 Months	5.29%	5.34%
1 Year	5.24%	5.19%
18 Months	4.96%	4.84%
2 Years	4.62%	4.49%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210 Maximum length of investment term is two years.

Remaining Payment Dates

June 19......Professional Development,

June 23......State Foundation Aid balance, Supplemental General (LOB) balance July 27FY23 KPP-TANF 4th Quarter Reimbursement

State and federal payment amounts for each LEA are available on the School Finance homepage: <u>Payment Information</u>.

Also, on the payment screen, open and review the **FY23 State Aid Printouts** (summary reports) for your district each month:

- State Foundation, Supplemental & Capital Improvement State Aid Printout
- Special Education State Aid Printout (payments, coop split)

Report Due Dates

- June 20...... Bond & Interest Form (to determine State Aid) (all USDs open June 14-20)

 Rose Ireland (785) 296- 4973
- June 20....... Request for State Foundation Aid for July (all USDs open June 14-20)

 Rose Ireland (785) 296-4973
- June 20.......Request July Federal Funds (Form 240) if funds available (open June 1-20)

 Rose Ireland (785) 296- 4973
- June 30...... Discipline Data Collection (in KIAS) final data due for events occurring between July 1-June 30 Trish Backman (785) 296-6937
- June 30...... KIDS Collection EOYA End of Year Accountability (open May 8-June 30)

 KSDE Helpdesk (785) 296-7935

- June 30....... Chronic Absenteeism Report (located in AMOSS web app) (open May 17-June 30) Robyn Kelso (785) 296-3444
- June 30....... Years 1-4 KESA System & OVT Reports Due Sarah Perryman (785) 296-1074
- July 3-14...... Kansas Pre-Kindergarten Pilot (KPP-TANF) 4th Quarter Expense Reimbursement Payment Request <u>Sara McCullah</u> (785) 296-4972
- July 14LCP (Local Consolidated Plan) Annual Report (tentative due date July 14, 2023)

 Nicole Clark (785) 296-4925
- July 31 State Deaf-Blind Funds (KSA 72-3481) Application for 2023-2024 funds (submit by June 30) <u>Lisa Karney</u> (785) 296-4602

Request July State Aid and Bond Principal & Interest (listserv sent 6-15-2023)

All districts shall submit the *State Aid Request for July and Bond & Interest Request by Tuesday, June 20.* The web application is currently open on the <u>KSDE Authentication</u> portal.

On the login screen, enter your username and password.

- Click on LEA Forms
- Click on State Aid Request for July and Bond Principal & Interest Request
- Click on Create New Report for 2024

On the screen to request **State Foundation Aid for July**, your payment is already calculated. If you request additional funds for July, please enter justification. *Please note: The calculated payment includes additional amounts requested for the July 2022 (FY23 payment); if you are requesting additional funds for July 2023 (FY24 payment), please take this into account.*

<u>All districts</u> will also need to complete the section for **2023-2024 Bond and Interest State Aid**. It is necessary to provide 2023-2024 Bond and Interest <u>payments due</u>, regardless if you are entitled to state aid entitlement. Pay close attention to the web form when entering the following **bond principal and interest payments**:

- bond elections prior to July 1, 2015;
- bond elections <u>after July 1, 2015;</u>
- bond elections <u>after July 1, 2017: and</u>
- bond elections after July 1, 2022

On the screen "Bond Principal Paid Off in 2022-2023," it is important to accurately report principal payments only for general obligation bonds (do not include capital outlay bonds).

Complete, Save, Next Page, and <u>Submit</u> form.

Note: If your district **refinances bonds** at any time during the 2023-2024 school year, please contact School Finance at (785) 296-3872 to review your state aid request for possible updates.

For assistance, call Rose Ireland at (785) 296-4973 or email rireland@ksde.org.

Final Legal Max letters available online June 19

Final legal max letters posted on the School Finance website can be downloaded at this link: http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Legal-Max-General-Fund-School-Finance-Studies. Under the heading FY23 Legal Max Letters (Final), locate the group with your district's letter, and if you choose to print, manually change the Printer Default to select "Print Current Page," otherwise you will print letters for all districts.

The final legal max letter reflects the district's final legal maximum general fund budget, audited enrollment, actual special education state aid, and actual virtual credits as submitted on Local Effort. Carefully review your legal max amount. Final special education state aid affects general fund budget, and may affect the supplemental general fund budget if higher than 2008-09 special education state aid.

A final legal max letter is also being mailed to all superintendents and board presidents.

If you have questions on the legal max letters, feel free to contact School Finance:

- o Rose Ireland at (785) 296-4973 rireland@ksde.org
- o Sara McCullah at (785) 296-4972 mailto:smccullah@ksde.org

Register now for USD Budget Workshops

Registration with the site is required to attend

Seating capacity is limited. To register at one of the other locations, open the workshop announcement for dates, locations, and contact information.

Link http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New

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June 21 – Valley Center (registration closed)
June 22 – Topeka (registration closed- FULL)
June 26 – Hutchinson
June 27 – Salina
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USD budget workshops are presented by Craig Neuenswander and Dale Brungardt for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2023-24 budget document will be reviewed and we will discuss the new school finance bills passed by the 2023 Legislature.

****Date Change****

Attn: New Superintendents -- BUDGET 101 Workshop will be presented in Salina on Thursday, June 29, 2023. To register please open the New Supt/New Board Clerks Workshop - Register Here. https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New.

Attendance at this workshop has always been limited to new (first-year) superintendents. This year, we also invite new (first-year) board clerks or business managers to attend whose job it is to assist in preparing the budget document.

We strongly encourage all <u>first-year</u> superintendents to attend this workshop where the budget process is explained in detail. We also recommend attending one of the regular budget workshops listed above, if possible.

Training Opportunity – Transportation Basics for Directors & Supervisors

The Kansas State Department of Education School Bus Safety Unit will be holding Transportation Basics Workshops for Transportation Directors/Supervisors. The workshops are FREE and will be from 9:00 am - 4:00 pm with a break for lunch which is on your own.

Dodge City - July 11, 2023 Salina - July 12, 2023 Kansas City - July 13, 2023

This workshop is especially recommended for new directors or supervisors. Although this course was designed for new transportation directors/supervisors, any transportation director/supervisor is welcome to attend.

Workshops are open to any Public or Private School Transportation Directors, Transportation Supervisors, School Transportation Contractors and other School Officials involved with school transportation. No vendors please.

These workshops are designed to give transportation directors/supervisors a brief overview of the fundamentals and responsibilities associated with the position. Also covered are recent updates, changes and developments.

- Bus Driver requirements
- Alcohol and Drug Testing
- Drug and Alcohol Clearing House
- Commercial Driver's License
- requirements
- Physicals
- School Bus Regulations
- Legal responsibilities of the Transportation Director
- Loading and Unloading the bus
- 2½ mile rule
- Out of District Transportation
- Bus requirements
- Emergency Procedures
- ELDT
- Covid-19
- And more

Follow this link to register https://events.ksde.org/Default.aspx?tabid=824

Reasonable Suspicion Training

The Kansas Highway Patrol and the Kansas State Department of Education School Bus Safety Unit are offering Reasonable Suspicion Training for CDL (Commercial Driver's License) Supervisors. This training is federally mandated for all individuals who supervise individuals required to have a CDL as a condition of their employment.

If your school district or school bus contractor operates a school/activity bus that requires the driver to have a CDL, and you supervise that driver, you are required by federal law to have Reasonable Suspicion Training for supervisors.

Federal Regulation, 49 CFR 382.603 requires schools/employers to provide this training to all persons who supervise CDL drivers subject to alcohol and drug testing. The purpose of this training is to enable supervisors to determine whether reasonable suspicion exists to require a driver to take an alcohol and or drug test. This regulation requires the training to include at least 60 minutes of training on alcohol misuse and 60 minutes on controlled substances use.

This training is designed to meet this mandated training requirement. Attendees will receive a certificate of attendance. This training is a one-time training requirement. If you are required this training, and have had this training in the past, and have documentation you do not need to attend.

July 19, 2023 - 9:00 am to 12:00 pm Kansas Association of School Boards Room 101 1420 SW Arrowhead Rd Topeka, Kansas

Any school district/school bus contractor employee is welcome to attend even if you have had the training in the past or are not required this training.

This training is being offered free of charge to any Kansas school district employee or any Kansas school bus contractor employee.

Follow this link to register https://events.ksde.org/Default.aspx?tabid=854

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