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*INTEREST RATE ON INVESTMENT
 Effective 3/13/23 through 3/19/23*

Date: March 13, 2023
To: Chief School Administrators
From: Craig Neuenswander
 Deputy Commissioner
 Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	4.57%	4.57%
3 Months	4.92%	4.89%
6 Months	5.16%	5.05%
1 Year	5.26%	5.19%
18 Months	4.96%	5.05%
2 Years	4.86%	4.83%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
 Maximum length of investment term is two years*

Payment Dates

Mar 15 Special Education, KS Parents as Teachers (PAT)

Report Due Dates

Mar 20 Request April Federal Funds (Form 240) if funds available
 (open March 1-20) [Nicole Norwood](#)

Mar 22 LOB Percentage Form for all USDs (open March 1-22) [Christie Wyckoff](#)

Required Transfers (General Fund and Supplemental General Fund)

[KSA 72-5151](#)(b)(5) requires school districts to **transfer from** the General Fund **to** At-Risk the portion of state foundation aid that is directly attributable to the district’s at-risk student weighting and high-density at-risk student weighting. This was computed on the USD Budget Software – Form 150 Table VI - based upon your estimated enrollment.

Also, KSA [72-5143](#)(i)(2) requires school districts to **transfer from** the Supplemental General Fund (LOB) **to** At-Risk and Bilingual funds as noted below. This was computed on the USD Budget Software – Form 155 - based upon your estimated enrollment. These calculations do not include Pre-K At-Risk (previously called 4-year old At-Risk), Virtual or KAMS when determining the total required transfer.

Taken from KSA [72-5143](#):

(2)(A) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the at-risk weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

(2)(B) The amount that is proportional to that amount of such school district’s total foundation aid attributable to the bilingual weighting as compared to such district’s total foundation aid shall be transferred from the supplemental general fund to the K-12 At-Risk fund of such school district.

To view your district's General Fund and LOB transfer amounts, download the **FY 2023 Legal Max** spreadsheet from our homepage: <https://www.ksde.org/Default.aspx?tabid=398> Next, click on the bottom tab "Required Transfers" to view (screen shot below).

		Col 1	Col 2	Col 3	Col 4	Col 5	Col 6
3/1/2023		Updated	Updated	Updated	(Info Only)	(Info Only)	(Info Only)
County	District Name	FTE Enroll (excl 4yr old At-Risk & Virtual) 9/20/2019 2/20/2020	FTE Enroll (excl 4yr old At-Risk & Virtual) 9/20/2020 2/20/2021	FTE Enroll (excl Pre-K At-Risk & Virtual) 9/20/2021 2/20/2022	FTE Enroll (excl Pre-K At-Risk & Virtual) 9/20/2022	FTE Enroll (excl Pre-K At-Risk & Virtual) 2/20/2023	FTE Enroll (excl Pre-K At-Risk & Virtual) 9/20/2022 2/20/2023
Tot	STATE TOTALS	465,079.8	446,654.7	448,138.8	450,238.9	827.0	451,065.9
101	Neosho Erie-Galesburg	467.0	422.5	419.0	395.5	0.0	395.5
102	Gray Cimarron-Ensign	654.4	633.0	626.5	590.1	0.0	590.1
103	Cheyenne Cheylin	143.0	144.0	144.8	148.0	0.0	148.0

Navigation tabs: 2023 Legal Max | Weighting Factors | Transportation | **Required Transfers** | LOB% | Military Provision | ...

These spreadsheets compute the required amount of General Fund and LOB funds to transfer to the K-12 At-Risk fund and Bilingual fund. *Please take into consideration these transfer calculations are subject to change pending the final special education aid as determined June 1.* These transfers should occur in FY 2023 (no later than June 30).

In the "Audited" column (far right on the 2023 Legal Max worksheet tab), if an "A" appears, your audit has been processed.

Please contact our office if you have additional questions at (785) 296-3872.

New Printout: Estimated FY2024 General fund Budget (repeat Jan 9 Interest Letter)

The general fund estimates for the 2023-24 school year are now available. Please find this computer printout on the School Finance homepage under the "What's New".

FY2024 Estimated General Fund Budget for USDs (Jan 5, 2023)

- 2022-23 and 2023-24 est. general fund budget authority [Cover memo](#) (PDF)
- [Computer Printout](#) SF23-011 (Excel)

Since enrollment data and weightings are not available for the 2023-24 school year, the printout was based on unaudited information for the 2022-23 school year. Therefore, these projections are subject to change when school districts prepare their 2023-24 general fund budgets and should only be used as an estimation.

If you have budget questions, please contact School Finance:

- Dale Brungardt (785) 296-3872 DBrungardt@ksde.org
- Sara Barnes (785) 296-4972 sbarnes@ksde.org
- Craig Neuenswander (785) 296-3871 cneuenswander@ksde.org

Debt Recovery Program

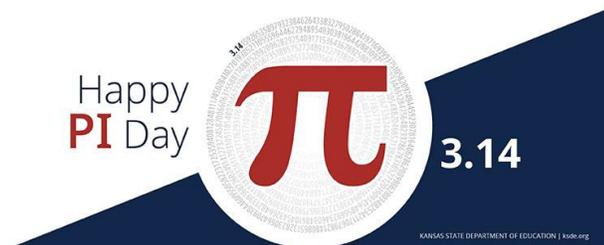
More than 100 school districts currently participate in the **Kansas Setoff Program**. This is a State of Kansas debt recovery system operated by the Department of Administration. The program collects monies owed to state municipalities by withholding money from State payments issued to individuals or businesses (i.e. income tax refunds, lottery winnings, unclaimed property, state payroll, etc.)

To participate, the debt must be \$25 or more and the school district must have made at least three collection attempts prior to submitting the debt to the Setoff Program. For information how to start using the Setoff Program:

Website: <https://admin.ks.gov/offices/oar/setoff-program>

Phone: (785) 296-4628

Email: KSSetoff@ks.gov



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