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INTEREST RATE ON INVESTMENT Effective 5/17/21 through 5/23/21

Date: May 17, 2021

To: Chief School Administrators

From: Craig Neuenswander,

Deputy Commissioner

Veryl D. Peter, Interim
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.06%	0.06%
3 Months	0.01%	0.01%
6 Months	0.01%	0.01%
1 Year	0.06%	0.05%
18 Months	0.11%	0.10%
2 Years	0.16%	0.16%

Remaining FY2021 Payments

May 28 Kansas Pre-K Pilot (KPP)

June 1......Special Education, Mental Health (Liaisons), Bond & Interest (Capital Improvement)

June 10...... Selected Federal Payments*

June 15...... State Foundation Aid, Mentor Teacher, Juvenile Detention, After School Enhancement, After School Activity (Middle School)

June 18...... Professional Development, Food Service state match re-apportionment

June 22 Kansas Parents as Teachers

June 24 State Foundation Aid, Supp. General (LOB) – prorated

July 7......FY21 Remaining entitlement: State Found. Aid, Supp. General (LOB)

State and federal payment amounts for each LEA are available on the School Finance homepage: <u>Payment Information</u>.

Also, on the payment screen, open and review the **FY21 State Aid Printouts** (summary reports) for your district each month:

- State Foundation, Supplemental & Capital Improvement State Aid Printout
- Special Education State Aid Printout (payments, coop split)

Report Due Dates

May 3-20Request June Federal Funds (Form 240) *if funds available* (open May 3-20) Nicole Norwood (785) 296-2020

May 1–June 4... **IDEA** Application for funds: Title VI-B Flow Through Part 1 – funds for 2021-22 school year <u>Christy Weiler</u> (785) 296-1712

May 1-31Foundations for School Success (End of Year Survey) Early Childhood (open May 1-31) Natalie McClane (785) 296-5081

Drawdown of ESSER II Funds

Districts whose applications for ESSER II funds were approved by the State Board in May should receive their award notification by Tuesday, May 18. Normally that time frame would allow districts to use the Form 240 to request those funds by June 20, with payment received July 1. In order to help those who may have cash flow problems at the end of the fiscal year, districts may directly contact <u>Nicole Norwood</u>, by May 20, in order to receive an ESSER II payment on June 1.

Other federal payments will be managed as usual with Form 240 and a June 1 payment date.

Those districts with grants approved at the June Board meeting will be able to request funds by July 20, with payment being received August 1. Districts with problems created by that timeline will need to contact: <u>Craig Neuenswander</u> or <u>Veryl Peter</u>.

New Household Economic Survey (at-risk eligibility)

With the recent announcement by USDA that all students can eat free this year, it was necessary to develop an alternate form called the Household Economic Survey to replace the free lunch application for the 2021-22 school year. In addition, this form will also be used to determine the eligibility of students for the at-risk weighting factor in computing your general fund budget authority.

This new form is posted on the School Finance homepage under <u>What's New</u>. Look under the heading **Guidance for At-Risk Funding**. Download the Household Economic Survey form and the information sheet which will provide the steps necessary to determine whether a student is eligible for at-risk funding in the coming school year.

We have received numerous questions and are developing a list of common questions and answers. Once we have compiled the list, we will notify school districts where it is posted on the school finance website. We appreciate your patience as we develop the Q & A, and plan to have it ready the end of the week.

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