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*INTEREST RATE ON INVESTMENT
 Effective 1/09/23 through 1/15/23*

Date: January 9, 2023
To: Chief School Administrators
From: Craig Neuenswander
 Deputy Commissioner
 Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	4.33%	4.33%
3 Months	4.49%	4.41%
6 Months	4.67%	4.62%
1 Year	4.74%	4.65%
18 Months	4.58%	4.57%
2 Years	4.37%	4.36%

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
 Maximum length of investment term is two years*

Payment Dates

- Jan 12.....Selected Federal Payments
- Jan 17.....KPERs
- Jan 27.....KS Pre-K Pilot (TANF)

Payment amounts will be posted on the [School Finance homepage](#) near the date of deposit. Payments are listed under the heading: **FY23 Payments**

State aid payments: [Rose Ireland](#) (785) 296-4973 or [Sara Barnes](#) (785) 296-4972
Federal aid payments: (Form 240): [Nicole Norwood](#) (785) 296-2020

Report Due Dates

- Jan 13Kansas Pre-Kindergarten Pilot (KPP-TANF) 2nd Quarter Expense Reimbursement Payment Request [Nicole Norwood](#) (785) 296-2020
- Jan 14IDEA Maintenance of Effort and Excess Cost Report (stand alone, coop/interlocal LEAs due Jan. 14) [Christy Weiler](#) (785) 296-1712
- Jan 20Kansas Parents as Teachers - Mid-Year Report for FY23 [Lisa Williams](#) (785) 296-4964
- Jan 20Request for February Federal Funds (Form 240) if funds available (open Jan 3-20) [Nicole Norwood](#) (785) 296-2020

Monday, January 16, is Martin Luther King Day.

KSDE offices will be closed.

Bonus for National Board Certified Teachers

[KSA 72-2166](#) states that teachers who have attained certification from the national board and who are employed by a school district **shall be paid an incentive bonus** in the amount of **\$1,000 each school year** that the teacher remains employed and retains a valid master teacher's license.

The payment for qualified teachers will need to be made using district funds as it is a statutory requirement. **State aid to reimburse districts for the incentive bonus paid has been reinstated for the 2022-2023 school year** and is scheduled for deposit on May 15, 2023.

Reminders:

Funding has been reinstated for the following programs for 2022-2023:

- Career & Tech Ed Transportation
- National Board Certified
- Professional Development
- Safe & Secure Schools Act

The following state aid programs are not funded for 2022-2023:

- After School Enhancement
- After School Middle School
- Incentive for Technical Education

New Printout: Estimated FY2024 General fund Budget

The general fund estimates for the 2023-24 school year are now available. Please find this computer printout on the School Finance homepage under the "[What's New](#)".

FY2024 Estimated General Fund Budget for USDs (Jan 5, 2023)

- 2022-23 and 2023-24 est. general fund budget authority
[Cover memo](#) (PDF)
[Computer Printout](#) SF23-011 (Excel)

Since enrollment data and weightings are not available for the 2023-24 school year, the printout was based on unaudited information for the 2022-23 school year. Therefore, these projections are subject to change when school districts prepare their 2023-24 general fund budgets and should only be used as an estimation.

If you have budget questions, please contact School Finance:

- Dale Brungardt (785) 296-3872 DBrungardt@ksde.org
- Sara Barnes (785) 296-4972 sbarnes@ksde.org
- Craig Neuenswander (785) 296-3871 cneuenswander@ksde.org

Remote Learning Reports from Fall Semester 2022 – Are Due

Even if no students attended through remote learning this past semester, your district should complete and submit the Remote Learning Report that was due January 1, 2023. If no students attended through remote learning, simply check the box directly underneath the certification and submit the report.

The Remote Learning Report and detailed instructions for submitting it can be found on the KSDE Fiscal Auditing webpage, under the **Calculators** heading. [Fiscal Auditing \(ksde.org\)](https://ksde.org) The completed Report should be uploaded to the Auditor File Exchange.

Don't forget: Local Board of Education approval is needed for students who attend for more than 40 hours through remote learning.

Questions about Remote Learning? Contact:

Laurel Murdie – Director, Fiscal Auditing, 785-296-4976 lmurdie@ksde.org

Dale Brungardt – Director, School Finance, 785-296-3872 dbrungardt@ksde.org

Federal mileage rate increases to 65.5 cents. State Rate remains the same.

Does your board set the district's privately-owned vehicle (POV) mileage reimbursement based on state or federal rates?

Effective January 1, 2023, the **federal rate was increased** by 3 cents to **65.5 cents** per mile. Source: [IRS issues standard mileage rates for 2023; business use increases 3 cents per mile | Internal Revenue Service](#)

Effective January 1, 2023, the Department of Administration confirmed the **state rate will remain at 58.5 cents** per mile (FY23 set on July 1, 2022). Source: 23-A-007 [FY 2023 | Informational Messages and Circulars | Kansas Department of Administration \(ks.gov\)](#)

State and federal mileage rates for privately-owned vehicles are posted on the School Finance homepage under [Guidelines and Manuals](#).

2023 Kansas Legislative session opens today

The Kansas Legislature consists of a 125-member House of Representatives and a 40-member Senate. Representatives are elected for a two-year term and Senators are elected for a four-year term. The Legislature convenes at 2 p.m. on January 9, and generally will adjourn in early May.

Steps to follow the Legislative Session online

Bookmark this link to follow legislative activities online: <http://www.kslegislature.org/li/>

Information provided on the **Kansas Legislature** website:

- contact information for legislators
- track the status and view the content/text of a bill
- read supplementary reports and publications
- find out what is happening in the chambers or committees

- appointments to education committees
- follow education committees – agendas, minutes, testimony and action
- listen to live audio broadcasts of House and Senate chamber debates

To narrow your search to review education bills, from the row of blue tabs (see below), select **COMMITTEES**.



From the next screen, look under either the **House** or **Senate** heading, and select **EDUCATION**.

- List of new bills as introduced
- List of legislators appointed to serve on the education committee
- Education committee agendas, minutes, testimony, and action taken
- Meetings can be audio-streamed from this screen

Select **CALENDARS** to read about business to be considered in the chambers and a weekly agenda of committee meetings. Select **JOURNALS** to read the historical record of activity in the chambers.

Another resource for K-12 Education Publications and consensus estimates provided to the Kansas Legislature is the **Kansas Legislative Research Department** website: <http://www.kslegresearch.org/KLRD-web/Education.html>

Additional resources, including an **Education Law Index**, can be found on the School Finance homepage under the [Legislation](#) link. The **Education Law Index** alphabetically lists keywords which affect schools and education, and provides a statute number (i.e. 72-3353).

Go to the Revisor of Statutes website to read the text of a statute.



Search for text of Kansas law on the Revisor of Statutes website: <http://www.ksrevisor.org/>

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