

# INTEREST RATE ON INVESTMENT Effective 6/13/22 through 6/19/22

**Date:** June 13, 2022

To: Chief School Administrators

From: Craig Neuenswander

**Deputy Commissioner** 

Dale Brungardt

Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.83%	0.83%
3 Months	1.29%	1.18%
6 Months	1.77%	1.58%
1 Year	2.39%	2.16%
18 Months	2.65%	2.38%
2 Years	2.81%	2.58%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

## **Remaining Payments**

June 15...... Mentor Teacher, Juvenile Detention

June 16...... State Foundation Aid

June 17...... Kansas Parents as Teachers, Food Service State Match Re-Apportionment

June 24...... State Foundation Aid (~1%), Supplemental General (LOB) – prorated

July 8.....FY22 Remaining entitlement: State Foundation Aid,

Supplemental General (LOB)

July 27 ....... FY22 KPP-TANF 4<sup>th</sup> Quarter Reimbursement

State and federal payment amounts for each LEA are available on the School Finance homepage:

<u>Payment Information</u>. Also, on the payment screen, open and review the **FY22** State Aid Printouts (summary reports) for your district each month:

- State Foundation, Supplemental & Capital Improvement State Aid Printout
- Special Education State Aid Printout (payments, coop split)

#### Report Due Dates

June 13...... Unencumbered Cash Balances on June 1 (all USDs - open May 31-June 13)

Rose Ireland (785) 296-4973

Pending ...... Bond & Interest Form (to determine State Aid) (all USDs - pending)

Rose Ireland (785) 296- 4973

Pending ......Request for State Foundation Aid for July (all USDs - pending)

Rose Ireland (785) 296-4973

June 20....... Request July Federal Funds (Form 240) if funds available (open June 1-20) <u>Nicole Norwood</u> (785) 296-2020

- June 24...... KIDS Collection TEST Assessment Testing (all USDs (open August 9, 2021-June 24, 2022) KSDE Helpdesk (785) 296-7935
- June 30....... KIDS Collection EOYA End of Year Accountability (open May 9-June 30)

  KSDE Helpdesk (785) 296-7935
- June 30...... Discipline Data Collection (in KIAS) (submit final data by June 30)
  Shanna Bigler (785) 296-4941
- June 30...... State Deaf-Blind Funds (KSA 72-3481) Application for 2021-2022 funds (submit by June 30) <a href="mailto:dbfund@ksde.org">dbfund@ksde.org</a> (785) 291-3097
- June 30.......Chronic Absenteeism Report (located in AMOSS web app) (open May 17-June 30) Robyn Kelso (785) 296-3444
- July 1-13......Kansas Pre-Kindergarten Pilot (KPP-TANF) 4th Quarter Expense Reimbursement Payment Request <u>Nicole Norwood</u> (785) 296-2020
- July 15 ......LCP (Local Consolidated Plan) Annual Report (tentative due date July 15, 2022) Nicole Clark (785) 296-4925

### Mentor Teacher stipend amounts

The Mentor Teacher state aid payment will direct deposit on Wednesday, June 15. Deposit as 1985 State Aid Reimbursement to your district's general fund Code 06. Districts must use the funds to pay each of their qualified mentor(s) the stipend amount.

### 2022 Mentor Teacher Stipend amounts

Full Year Mentee 1st Year: (\$1000) Full Year Mentee 2nd Year: (\$575) Half year Mentee in 1st Year: (\$575) Half Year Mentee in 2nd Year: (\$375) Full Year Mentee in 3nd Year: (\$325) Half Year Mentee in 3nd Year: (\$150)

Mentors may not have "qualified" due to one or more of the following:

- Less than three years of experience in the district or not on a professional license
- Mentoring more than 2 mentees <u>OR</u> full-release mentor
- Educator type other than "teacher"
- Mentee is a 3<sup>rd</sup> year teacher (funding only covered prorated stipends for those mentoring a 1<sup>st</sup> or 2<sup>nd</sup> year teacher)

If you have questions about which teachers qualified for payment, please contact <u>Leslie Bruton</u> in Teacher Licensure at (785) 296-8011.

Payment and stipend amounts are available online at the following link: https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Payment-Information

#### Register now for USD Budget Workshops

**UPDATE.** The Oakley area workshop at Northwest Kansas Education Service Center on June 16 is now full and will <u>no longer accept registrations</u>.

Registration with the site is required to attend

Seating capacity is limited. To register at one of the other locations, open the workshop announcement for dates, locations, and contact information.

Link <a href="http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New">http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New</a>

June 15 – Sublette

June 16 – Oakley (registration closed)

June 20 - Greenbush

June 22 – Valley Center

June 23 – Topeka (registration closed - FULL)

June 27 – Salina

USD budget workshops are presented by Dale Brungardt and Craig Neuenswander for superintendents, board clerks, and business directors/managers. Please invite your CPA and county clerk. The 2022-23 budget document will be reviewed and we will discuss the new school finance bills passed by the 2022 Legislature.

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