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*INTEREST RATE ON INVESTMENT  
 Effective 3/06/23 through 3/12/23*

**Date:** March 6, 2023  
**To:** Chief School Administrators  
**From:** Craig Neuenswander  
 Deputy Commissioner  
 Dale Brungardt  
 Director of School Finance

| TERM         | CURRENT | PREVIOUS |
|--------------|---------|----------|
| 1 to 89 Days | 4.57%   | 4.58%    |
| 3 Months     | 4.89%   | 4.82%    |
| 6 Months     | 5.05%   | 4.99%    |
| 1 Year       | 5.19%   | 5.09%    |
| 18 Months    | 5.05%   | 4.97%    |
| 2 Years      | 4.83%   | 4.70%    |

*Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210  
 Maximum length of investment term is two years*

**Payment Dates**

Mar 9 ..... Selected Federal Payments  
 Mar 15 ..... Special Education, KS Parents as Teachers (PAT)

**Report Due Dates**

Mar 20 ..... Request April Federal Funds (Form 240) if funds available  
 (open March 1-20) [Nicole Norwood](#)  
 Mar 22 ..... LOB Percentage Form for all USDs (open March 1-22) [Christie Wyckoff](#)

**Certify LOB Percentage by March 22** *(refer to Supts/Clerks listserv sent on 2/28/2023 at 4:45 PM)*

KSA [72-5143](#) requires **all school districts** to submit a written notice of next year’s estimated maximum LOB (local option budget) percentage to the state board by **April 1**. The **Local Option Budget Percentage form**, within the LEA Forms application, will be considered your written notice to the State Board.

To certify the 2023-2024 projected LOB percentage, please login the KSDE Web Applications – **LEA Forms** – then select **Local Option Budget Percentage**: <https://apps.ksde.org/authentication/login.aspx>. Please reference the [LOB Percentage Form User’s Guide](#) for complete login instructions.

*Please note the statewide average percentage may increase above 31 percent. To ensure you have authority to utilize this possible increase, we recommend taking this into account when submitting the KSDE web form and estimate high (not to exceed 33 percent).*

*If the Board is **considering** exceeding the statewide average, please submit the maximum percentage being considered on this LOB Percentage Form.*

Districts are not obligated to adopt a LOB Percentage equal to the LOB percentage that is submitted on this form, however, the LOB Percentage submitted will become the maximum percentage authorized on the USD Budget Software.

*Kansas leads the world in the success of each student.*

Q: Does our district need to complete this form?

*A: Yes, all districts are required to submit the web form.*

Q: What steps do we need to take if we want to increase above the statewide average?

*A: Refer to page 2 of the [Local Option Budget Resolution](#).*

Q: Does my Board need to adopt a Resolution before I submit the LOB percentage form by 3/22/2023?

*A: No, the district is only certifying the estimated maximum LOB Percentage for the 2023-2024 school year.*

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### Submit Medicaid Claims by April 15

The following message was sent to the Special Education Directors listserv on February 8, 2023. *Please check with your SpEd Director to make sure they have submitted all claims.*

The State Department of Education is required to distribute to school districts special education state aid as Medicaid replacement state aid in the amount of \$9,000,000. Allocations are determined based upon **the number of special education children that have been approved for Medicaid reimbursement on Tuesday, March 1, 2023.** **Note:** You are allowed to include *Medicaid services for special education students* one week prior and one week after March 1 (February 22 through March 8).

Districts should submit their Medicaid claims before April 15. If your district belongs to a coop, you may want to visit with them because they may be submitting on your behalf. Claims are submitted to the Kansas Department of Health and Environment (KDHE), Division of Health Care Finance, through the [Kansas Medical Assistance Program \(KMAP\)](#) billing portal for Medicaid eligible students. Medicaid related questions should be directed to [Hallie Doud](#) at KDHE.

Sometime after May 1, KSDE will request a list of the number of special education children that have been approved for Medicaid reimbursement from the Kansas Department of Health and Environment in order to calculate the final June special education state aid payments.

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