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*INTEREST RATE ON INVESTMENT
 Effective 3/4/24 through 3/10/24*

Date: March 4, 2024
To: Chief School Administrators
From: Frank Harwood
 Deputy Commissioner
 Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	5.33%	5.33%
3 Months	5.34%	5.36%
6 Months	5.23%	5.31%
1 Year	4.98%	4.93%
18 Months	4.80%	4.78%
2 Years	4.61%	4.66%

*Minimum investment rates banks must offer to secure public funds as prescribed by [K.S.A. 75-4210](#)
 Maximum length of investment term is two years.*

Payments

Mar 7..... Selected Federal Payments
 Mar 15.....Special Education, KS Parents as Teachers (PAT), Mental Health (CMHC)

To view payment details, please go to the [School Finance Payment Information page](#) and select the payment under the heading **FY 24 Payments**.

Report Due Dates

Mar 4.....EDCS / Licensed Personnel Report (deadline for submission March 4)
[Leslie Bruton](#) (785) 296-8011
 Mar 4.....EDCS / Spring Vacancy Report (deadline for submission March 4)
[Leslie Bruton](#) (785) 296-8011
 Mar 13KIDS Collection MILT – (Military Funding) (deadline for submission
 Mar 13, 2024) [KSDE Helpdesk](#) (785) 296-7935
 Mar 20Request April Federal Funds (Form 240) if funds available (open March 1-20)
[Amanda Williams](#) (785) 296-2020
 Mar 20LOB Percentage Form for all USDs (open March 1-20)
[Marcia Ricklefs](#) (785) 296-4209

Certify LOB Percentage by March 20 (*sent to Supts/Clerks listserv on March 1*)

KSA [72-5143](#) requires **all school districts** to submit a written notice of next year's estimated maximum LOB (local option budget) percentage to the state board by **April 1**. The **Local Option Budget Percentage form**, within the LEA Forms application, will be considered your written notice to the State Board.

To certify the 2024-2025 projected LOB percentage, please login the KSDE Web Applications – **LEA Forms** – then select **Local Option Budget Percentage**: <https://apps.ksde.org/authentication/login.aspx>. Please reference the [LOB Percentage Form User's Guide](#) for complete login instructions.

Please note the 2023-2024 statewide average is 31.6 percent. The 2024-2025 statewide average will be determined in June after all audits and special education state aid is finalized. To ensure you have authority to utilize the statewide average, we recommend estimating high (not to exceed 33 percent).

*If the Board is **considering** exceeding the statewide average, please submit the maximum percentage being considered on this LOB Percentage Form.*

Districts are not obligated to adopt a LOB Percentage equal to the LOB percentage that is submitted on this form, however, the LOB Percentage submitted will become the maximum percentage authorized on the USD Budget Software.

KSDE's School Finance Team will host a webinar to answer questions regarding the LOB Percentage web form. Date and time details will be sent in a separate listserv email, including the link to join the webinar.

Common Questions:

Q: Does our district need to complete this form?

A: Yes, all districts are required to submit the web form.

Q: What steps do we need to take if we want to increase above the statewide average?

A: Refer to page 2 of the [Local Option Budget Resolution](#).

Q: Does my Board need to adopt a Resolution before I submit the LOB percentage form by 3/20/2024?

A: No, the district is only certifying the estimated maximum LOB Percentage for the 2024-2025 school year.

Submit Medicaid Claims by April 15

The following message was sent to the Special Education Directors listserv on February 5, 2024. *Please check with your SpEd Director to make sure they have submitted all claims.*

The State Department of Education is required to distribute to school districts special education state aid as Medicaid replacement state aid in the amount of \$9,000,000. Allocations are determined based upon **the number of special education children that have been approved for Medicaid reimbursement on Tuesday, March 1, 2024.** **Note:** You are allowed to include *Medicaid services for special education students* one week prior and one week after March 1 (February 23 through March 8).

Districts should submit their Medicaid claims before April 15. If your district belongs to a coop, you may want to visit with them because they may be submitting on your behalf. Claims are submitted to the Kansas Department of Health and Environment (KDHE), Division of Health Care Finance, through the [Kansas Medical Assistance Program \(KMAP\)](#) billing portal for Medicaid eligible students. Medicaid related questions should be directed to [Hallie Doud](#) at KDHE.

Sometime after May 1, KSDE will request a list of the number of special education children that have been approved for Medicaid reimbursement from the Kansas Department of Health and Environment in order to calculate the final June special education state aid payments.

Debt Recovery Program

More than 100 school districts currently participate in the [Kansas Setoff Program](#). This is a State of Kansas debt recovery system operated by the Department of Administration. The program collects monies owed to state municipalities by withholding money from State payments issued to individuals or businesses (i.e. income tax refunds, lottery winnings, unclaimed property, state payroll, etc.)

To participate, the debt must be \$25 or more and the school district must have made at least three collection attempts prior to submitting the debt to the Setoff Program. For information how to start using the Setoff Program:

Website: <https://admin.ks.gov/offices/oar/setoff-program>

Phone: (785) 296-4628

Email: KSSetoff@ks.gov

KDHE K-12 COVID Testing Grant Requests due 4/3/2024

Kansas K-12 Infectious Disease Management (IDM) funded by KDHE – ELC K-12 Reopening schools cooperative agreement supported through the American Rescue Plan Act of 2021

If your USD needs to request funds for the 3rd quarter of the KDHE IDM Testing Grant, the FSR requests must be submitted in [KGMS](#) no later than Wednesday, April 3. Funds will be deposited the week of April 15. Please deposit these funds as follows:

Fund: Federal Funds (Code 07)

Revenue Code: 4599 Other (budget line 75)

The Federal Funds received from the KDHE IDM Testing Grant are for infectious disease testing and other expenditures related to infectious disease mitigation. [KDHE K-12 COVID Testing Grant payment amounts](#) are posted on [KSDE's School Finance Payment Information page](#) under "FY24 Payments" within "State and Federal Payment Amounts" section.

If you have any questions about the payment, please contact KDHE's K-12 Funding Project Managers, Kaitlin Ivey (kaitlin.ivey@ks.gov, 816-399-9306) or Daleen Loest (daleen.loest@ks.gov, 913-201-1596).

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