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INTEREST RATE ON INVESTMENT Effective 6/21/21 through 6/27/21

Date: June 21, 2021

To: Chief School Administrators

From: Craig Neuenswander,

Deputy Commissioner

Veryl D. Peter, Interim
Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.08%	0.06%
3 Months	0.01%	0.01%
6 Months	0.03%	0.01%
1 Year	0.08%	0.06%
18 Months	0.14%	0.10%
2 Years	0.19%	0.15%

Remaining FY2021 Payments

June 22 Kansas Parents as Teachers

June 24 State Foundation Aid, Supp. General (LOB) – prorated July 9 (Revised)......FY21 Remaining entitlement: State Found. Aid, Supp. General (LOB)

State Aid paymentsRose Ireland (785) 296-4973 <u>rireland@ksde.org</u> Federal Aid (Form 240)Nicole Norwood (785) 296-2020 <u>nnorwood@ksde.org</u> Meal reimbursementJennifer Barger (785) 296-4965 <u>ibarger@ksde.org</u>

State and federal payment amounts for each LEA are available on the School Finance homepage: <u>Payment Information</u>.

Also, on the payment screen, open and review the **FY21 State Aid Printouts** (summary reports) for your district each month:

- State Foundation, Supplemental & Capital Improvement State Aid Printout
- Special Education State Aid Printout (payments, coop split)

Estimated Payment Dates for FY2021-22

We have updated the estimated payment dates for state and federal aid. Fiscal year 2021-2022 payments are listed by month, starting in July. **Note**: Deposit dates are

estimated and subject to change.

Link: Payment Information
Select: Payment Dates
(Projected) State & Federal
Aid 2021-22 payment dates



LOB Transfers to At-Risk and Bilingual funds

K.S.A. <u>72-5143</u> requires school districts to **transfer from** the Supplemental General Fund (LOB) **to K-12 At-Risk** and **Bilingual** funds as noted below.

(2)(A) The amount that is proportional to that amount of such school district's total foundation aid attributable to the **at-risk weighting** as compared to such district's total foundation aid shall be transferred from the supplemental general fund to the **K-12 At-Risk** fund of such school district.

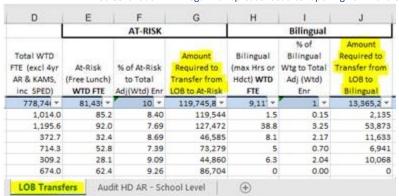
(2)(A) The amount that is proportional to that amount of such school district's total foundation aid attributable to the **bilingual weighting** as compared to such district's total foundation aid shall be transferred from the supplemental general fund to the **K-12 At-Risk** fund of such school district.

The transfers were computed on the USD Budget Software – Form 155 based upon your estimated enrollment (<u>not</u> including 4-year old at-risk, Virtual or KAMS). Note: *After audit, the required transfer amount may have changed.*

IMPORTANT:

To view your district's LOB transfer amounts, download the FY 2021 Legal Max (Final) spreadsheet from our School Finance homepage:

https://www.ksde.org/Default.aspx?tabid=398, then click on the tab "LOB Transfers" to open the new spreadsheet.



Screenshot of FY21 Legal Max spreadsheet after opening LOB Transfers tab:

County Treasurer Form 110, Form 138, Form 140 available

The 2021-2022 Form 110 has been posted to the School Finance homepage (Online Budget Packet). Please let your County Treasurer know that this is available, along with Form 138 and Attachment I to report tax distributions and Form 140 to report the Revenue Neutral Tax Rate.

Download these forms from the following URL: http://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Online-Budget-Packet found under the heading County Treasurer/County Clerk Forms. Tax distribution information will be needed when you begin to enter data on next year's budget. We anticipate the 2021-2022 budget Excel program will be available to download by the end of this week or early the week of June 28. A listsery announcement will be sent once the software has been posted.

Report Due Dates

Request July Federal Funds (Form 240) if funds available (open June 1 - 21
Nicole Norwood (785) 296 -2020
KIDS Collection TEST - Assessment Testing all USDs -
(open Sep 8, 2020-June 25, 2021) KSDE Helpdesk (785) 296-7935
KIDS Collection EOYA - End of Year Accountability (open May 10-June 25)
KSDE Helpdesk (785) 296-7935
Discipline Data Collection (in KIAS) (submit final data by June 30)
Rachel Beech (785) 296-8965
State Deaf-Blind Funds (KSA 72-3481) Application for 2021-2022 funds
(submit by June 30) <u>Joan Houghton</u> (785) 296-2515
Kansas Pre-Kindergarten Pilot (KPP-TANF) 4 th Quarter Expense
Reimbursement Payment Request Nicole Norwood (785) 296 -2020
LCP (Local Consolidated Plan) Annual Report
(tentative due date July 15, 2021) Nicole Clark (785) 296-4925

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