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*INTEREST RATE ON INVESTMENT
 Effective 02/15/21 through 2/21/21*

Date: February 15, 2021
To: Chief School Administrators
From: Craig Neuenswander,
 Deputy Commissioner
 Veryl D. Peter, Interim
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	0.08%	0.08%
3 Months	0.03%	0.01%
6 Months	0.02%	0.04%
1 Year	0.06%	0.07%
18 Months	0.08%	0.08%
2 Years	0.10%	0.10%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210.

New Printout: FY2022 General Fund Budget (est.)

We have received requests for general fund estimates for the 2021-22 school year. Based on those requests, we have computed an estimated general fund budget for Kansas school districts. Please find this computer printout on the School Finance homepage at the following link: <https://www.ksde.org/Agency/Fiscal-and-Administrative-Services/School-Finance/Whats-New>

FY2022 Estimated General Fund Budget for USDs (Feb 11, 2021)

- FY2021 and FY2022 est. general fund budget
- FY2022 est. special education increase

[Cover memo](#) (PDF)

[SF21-050 Computer Printout](#) (Excel)

Since enrollment data and weightings are not available for the 2021-22 school year, the printout was based on unaudited information for the 2020-21 school year. Therefore, these projections are subject to change when school districts prepare their 2021-22 general fund budgets and should only be used as an estimation.

If you have budget questions, please contact School Finance:

- Veryl Peter (785) 296-3872 vpeter@ksde.org
- Sara Barnes (785) 296-4972 sbarnes@ksde.org
- Craig Neuenswander (785) 296-3871 cneuenswander@ksde.org

Capital Outlay payment delayed

The Capital Outlay state aid payment that was scheduled for deposit on February 16 will be delayed. This will allow staff adequate time to review the November 1, 2020, final assessed valuation data used to compute this payment. ***Once final calculations have been made, we will notify you of the new direct deposit date.*** We apologize for this inconvenience.

If you have questions, please contact [Rose Ireland](#), [Sara Barnes](#) or [Veryl Peter](#)

February Payments

The following state aid payments will deposit on **Tuesday, February 16**.

Mental Health (CMHC)

- Deposit to: Gifts and Grants (Code 35), Revenue Code 3228
- Contact: [Christie Wyckoff](#) (785) 296-6321

State Safety (Driver Education) state aid

- Deposit to: Driver Training fund (Code 18)
- Contact: [Nicole Norwood](#) (785) 296-2020
- KSDE Driver Education contact: [Robyn Meinholdt](#) (785) 296-3379

Kansas Pre-K Pilot (KPP)

- Deposit to: Gifts and Grants (Code 35) Line 3231
- Contact: [Nicole Norwood](#) (785) 296-2020

Local School District Contribution Program checkoff per K.S.A. [79-3221n](#)

A list of USDs receiving this payment is posted on the [School Finance – Payment Information homepage](#). A payment will generate if taxpayers chose to donate to your district by checking the donation box and entering in your district number on their Kansas State individual income tax return in 2020 for 2019 taxes.

- Deposit to: Gifts and Grants (Code 35) Revenue Code 1920
- Contact: [Christie Wyckoff](#) (785) 296-6321

Payment amounts for each LEA will be posted near the date of deposit on the **Payment Information** screen on the [School Finance homepage](#).

Report Due Dates

Feb 1-19Request March federal funds (Form 240) if funds available (open Feb 1-19)

Contact: [Nicole Norwood](#)

Feb 22KIDS Collection MILT (2nd Military Student Count) (open Feb 22-Mar15)

Contact KSDE Helpdesk (785) 296-7935

Feb 26LCP Consortium Assignments (closes Feb 26)

Contact: [Nicole Clark](#) (785) 296-4925

Feb 28 December 1 MIS Child Count – MIS Collection data is finalized

Contact [Mason Vosburgh](#) (785) 296-4945

Local Option Budget (LOB) Information

For a number of years, the statewide average for the Local Option Budget (LOB) has been 30.00%. We anticipate the statewide average to increase to *approximately* 31.00% during the 2020-2021 school year. (The final actual percentage will not be known until June.) This increase will allow school boards to adopt an LOB as high as 31% for the 2021-2022 school year without publishing a resolution subject to protest petition.

Kansas leads the world in the success of each student.

KSA 72-5143 requires the board of any school district that desires to increase its local option budget authority for the immediately succeeding school year to submit written notice of such intent to the State Board by April 1 of the current school year. This will be collected on the KSDE Authentication Web Applications scheduled to open in early March.

The local Board may not adopt an LOB in excess of the authority stated in this web application. Therefore, if your Board is considering increasing the LOB for the 2021-2022 school year, please keep this in mind when certifying the LOB percent next month, even if the LOB actually adopted may be lower.

For districts wishing to increase the LOB above the statewide average, the LOB Resolution procedures can be found on the School Finance – [Online Budget Packet](#) website.

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