



900 S.W. Jackson Street, Suite 102
 Topeka, Kansas 66612-1212
 (785) 296-3201
 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 1/1/24 through 1/7/24*

Date: January 2, 2024
To: Chief School Administrators
From: Dale Brungardt
 Director of School Finance

| TERM | CURRENT | PREVIOUS |
|--------------|---------|----------|
| 1 to 89 Days | 5.33% | 5.33% |
| 3 Months | 5.28% | 5.30% |
| 6 Months | 5.12% | 5.22% |
| 1 Year | 4.83% | 4.83% |
| 18 Months | 4.47% | 4.56% |
| 2 Years | 4.26% | 4.33% |

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210
 Maximum length of investment term is two years.

Payments

- Jan 2..... State Foundation Aid, Bond & Interest (Capital Improvement),
Mental Health (Liaisons)
- Jan 11..... Selected Federal Payments
- Jan 16..... KPERS, Mental Health (CMHC)
- Jan 25..... KS Pre-K Pilot (TANF)

Payment amounts will be posted on the [School Finance homepage](#) near the date of deposit. Payments are listed under the heading: **FY24 Payments**

State aid payments: [Rose Ireland](#) (785) 296-4973 or [Sara McCullah](#) (785) 296-4972
Federal aid payments: (Form 240): [Rose Ireland](#) (785) 296-4973

Report Due Dates

- Jan 2-19 Request for February Federal Funds (Form 240) if funds available
(open Jan 2-19) [Rose Ireland](#) (785) 296-4973
- Jan 2-12 Kansas Pre-Kindergarten Pilot (KPP-TANF) 2nd Quarter Expense
Reimbursement Payment Request [Sara McCullah](#) (785) 296-4972
- Jan 2-Mar 8 Preschool-Aged At-Risk Approval Forms Natalie McClane (785) 296-5081
- Jan 5 KIDS Collection SMSC- Rural Education Achievement Program (REAP) funding
(submit by Jan 5) [KSDE Helpdesk](#) (785) 296-7935
- Jan 14 IDEA Maintenance of Effort and Excess Cost Report (stand alone,
coop/interlocal LEAs due Jan. 14) [Christy Weiler](#) (785) 296-1712
- Jan 15 Kansans Can Star Recognition Program (open 1/15/2023 – 5/3/2024)
kcanstars@ksde.org [Myron Melton](#) (785) 296-8110
- Jan 15 Kansas Preschool Pilot Grant Request for Proposals (Due @ 5:00 pm)
[Natalie McClane](#) (785) 296-5081
- Jan 19 Kansas Parents as Teachers - Mid-Year Report for FY24
[Lisa Williams](#) (785) 296-4964

Federal mileage rate increases to 67 cents a mile

Does your board set the district's privately-owned vehicle (POV) mileage reimbursement based on state or federal rates?

Effective January 1, 2024, the **federal rate was increased** by 1.5 cents to **67 cents** per mile. Source: [IRS issues standard mileage rates for 2024; mileage rate increases to 67 cents a mile, up 1.5 cents from 2023 | Internal Revenue Service](#)

Effective January 1, 2024, the Department of Administration confirmed the **state rate will remain at 65.5 cents** per mile (FY24 set on July 1, 2023). Source: 24-P-101 [FY 2024 | Informational Messages and Circulars | Kansas Department of Administration \(ks.gov\)](#)

State and federal mileage rates for privately-owned vehicles are posted on the School Finance homepage under [Guidelines and Manuals](#).

New Printout: Estimated FY2025 General fund Budget

The general fund estimates for the 2024-25 school year are now available. Please find this computer printout on the School Finance homepage under the "[What's New](#)".

FY2025 Estimated General Fund Budget for USDs (Jan 2, 2024)

- 2023-24 and 2024-25 est. general fund budget authority

[Cover memo](#) (PDF)

[Computer Printout](#) SF24-003 (Excel)

Since enrollment data and weightings are not available for the 2024-25 school year, the printout was based on unaudited information for the 2023-24 school year. Therefore, these projections are subject to change when school districts prepare their 2024-25 general fund budgets and should only be used as an estimation.

If you have budget questions, please contact School Finance:

- Dale Brungardt (785) 296-3872 DBrungardt@ksde.org
- Sara McCullah (785) 296-4972 smccullah@ksde.org