



900 S.W. Jackson Street, Suite 102
 Topeka, Kansas 66612-1212
 (785) 296-3201
 www.ksde.org

*INTEREST RATE ON INVESTMENT
 Effective 7/18/22 through 7/24/22*

Date: July 18, 2022
To: Chief School Administrators
From: Craig Neuenswander
 Deputy Commissioner
 Dale Brungardt
 Director of School Finance

TERM	CURRENT	PREVIOUS
1 to 89 Days	1.58%	1.58%
3 Months	2.18%	2.07%
6 Months	2.74%	2.58%
1 Year	3.09%	2.93%
18 Months	3.13%	2.98%
2 Years	3.10%	2.96%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

July Payments

July 20School Safety & Security Grant
 July 21Selected Federal Payments
 July 27FY22 KS Pre-K Pilot (TANF) 4th Quarter Reimbursement
 State Aid paymentsRose Ireland (785) 296-4973 rireland@ksde.org
 Federal Aid (Form 240)Nicole Norwood (785) 296-2020 nnorwood@ksde.org
 Meal reimbursementJennifer Barger (785) 296-4965 jbarger@ksde.org
 State and federal payment amounts for each LEA are available on the School Finance homepage: [Payment Information](#).

Report Due Dates

July 20Request August Federal Funds (Form 240) if funds available (open July 1-20) [Nicole Norwood](#) (785) 296-2020
 Aug 1IDEA Application for funds: Title VI-B Flow Through Part II - funds for 2022-23 school year [Christy Weiler](#) (785) 296-1712
 Aug 19.....Directory Updates - annual review/update for KS Educational Directory (open July 11-Aug 19) [Christie Wyckoff](#) (785) 296-6321
 Sep 20.....Kansas Kindergarten Readiness Snapshot (ASQ-3 and ASQ:SE-2) for incoming kindergarten students [Amy Rzaczyznski](#) (785) 296-6035

Revenue Neutral Tax Rate – Certify by July 20 if Exceeding RNR

Reminder: If exceeding the RNR, districts are required to certify to your county clerk no later than Wednesday, July 20.

- Prior to notifying the Clerk, USDs **exceeding** the Revenue Neutral Tax Rate should have a conversation with their local Board of Education to keep them informed of the district’s RNR situation.
- It is best practice to complete your budget document and not guess what your RNR numbers will be.

Kansas leads the world in the success of each student.

- After completion of your budget document, the Revenue Neutral Tax Rate form provided on the C099 worksheet tab will need to be completed. It is recommended that this document be published at the same time as the Notice of Hearing for the budget. The RNR document must also be posted on the district website.
- The RNR form on the C099 is the recommended form to use when certifying to the County Clerk by July 20. If using an alternate form, be sure to include date/time/location of the RNR Hearing, as well as the RNR rates, 2022-2023 Estimated Tax Levy and Estimated Tax Rate.
- If using an alternate form, it is good practice to include the C099 RNR form when certifying with the County Clerk.
- It is recommended that the RNR and Budget hearing be held on the same night prior to a board meeting. The RNR hearing should be held prior to the Budget hearing. The RNR Resolution is then adopted (by roll call vote) during the regular meeting, as well as the motion to adopt the 2022-2023 Budget. Your adopted LOB Percentage Resolution should follow.

Please download the [Revenue Neutral Publication Requirements](#) and the [Local Option Budget](#) guidelines found on the school finance site > Online Budget Packet for more detailed information.

If you are exceeding the Revenue Neutral Rate for **only General Fund**, and All Other Funds are below the Revenue Neutral Rates, you do not need to complete the RNR process.

USDs **not exceeding** the Revenue Neutral Tax Rate will follow the old law dates for publication and hearing, and shall submit their budget to the County Clerk and KSDE by August 25. The Revenue Neutral Rate form does not need to be published with the Notice of Hearing.

Prepare for your USD Budget Review (repeat)

Before publishing the Notice of Hearing, superintendents and business officials may request someone in the School Finance office double-check their budget document. These one-hour meetings are held in person at KSDE, via Zoom or conference call with Veryl Peter, Craig Neuenswander, Dale Brungardt or Dale Dennis.

To schedule a review, please call Sherry at (785) 296-3871 or Katie at (785) 296-3872.

Once your budget review is scheduled, we suggest you reference these instructions: Link: [School Finance homepage > "What's New?"](#) Select: **Prepare for USD Budget Review**

- **In person:** Directions and parking tips when visiting KSDE, what to bring to a budget review.
- **Zoom meeting:** How to schedule a Zoom meeting; email budget Codes at least one day before meeting; USD responsible for Zoom invite.
- **Conference call (scheduled time):** How to submit your budget (either mail or email) if you have scheduled a day/time for review; list of information to include in cover letter to the person reviewing.

- **No appointment?** How to submit your budget (either by mail or email) for a telephone review; list of information to include in cover letter. We generally review mail-in budgets within 24-48 hours upon receipt. These reviews may occur outside normal office hours.

Apply for Clean School bus Rebates – Is SAM.GOV account current?

Be aware that sam.gov accounts expire annually, if not renewed. **You must have an active sam.gov account to apply for Clean School Bus Rebates.** Establishing a new account or re-activating an existing account that has expired takes time. There are **6 weeks or 26 days remaining** before the applications for rebates close – August 19, 2022. If you are having problems with sam.gov or have questions please direct them to: https://www.fsd.gov/gsafsd_sp

Recently, EPA's Region 5 out of Chicago hosted a webinar where school districts in their region spoke about introducing electric school buses to their fleets and what issues you need to consider and what steps need to be taken in the process. I have provided the link where you can find them, they are very informative:

<https://www.epa.gov/cleanschoolbus/events-related-clean-school-bus-program>

For current and on-going information about the Clean School Bus Rebate Program visit EPA's website: <https://www.epa.gov/cleanschoolbus>

If you have questions please contact the following:

Dustin Ingram
Project Officer
Air and Radiation Division
U.S. Environmental Protection
Agency | Region 7
Cell: 785.375.4609

Greg H. Crable
Air and Radiation Division
U.S. Environmental Protection Agency
Office: 913.551.7391

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